

Melanie E. Damian, Esq., as Receiver  
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## STANDARDIZED FUND ACCOUNTING REPORT

CIVIL – RECEIVERSHIP FUND FOR SEC v. TODAY'S GROWTH CONSULTANT, INC, ET AL.

Reporting Period 7/1/2023 to 9/30/2023

|                |   | Detail          | Subtotal        | Grand Total             |
|----------------|---|-----------------|-----------------|-------------------------|
| <b>Line 1</b>  | Beginning Balance (As of 7/1/2023):   | \$ -            | \$ -            | <b>\$1,618,645.95</b>   |
|                | <b>Increases in Fund Balance:</b>   |                 |                 |                         |
| <b>Line 2</b>  | Business Income   | \$ -            | \$ -            | \$ -                    |
| <b>Line 3</b>  | Cash and Securities [1]   | \$ 9,214,712.30 | \$ 9,214,712.30 | \$ 9,214,712.30         |
| <b>Line 4</b>  | Interest/Dividend Income [1]  | \$ 150.31       | \$ 150.31       | \$ 150.31               |
| <b>Line 5</b>  | Business Asset Liquidation  |                 | \$ -            | \$ -                    |
| <b>Line 6</b>  | Personal Asset Liquidation  | \$ -            | \$ -            | \$ -                    |
| <b>Line 7</b>  | Third-Party Litigation Income   | \$ -            | \$ -            | \$ -                    |
| <b>Line 8</b>  | Miscellaneous - Other   | \$ -            | \$ -            | \$ -                    |
|                | <b>Total Funds Available (Lines 1-8):</b>   |                 |                 | <b>\$ 10,833,508.56</b> |
|                | <b>Decreases in Fund Balance:</b>   |                 |                 |                         |
| <b>Line 9</b>  | Disbursements to Investors  |                 |                 |                         |
| <b>Line 10</b> | Disbursements for Business Operations [1]   | \$ 19,167.00    | \$ 19,167.00    | \$ 19,167.00            |
| Line 10a       | Disbursements to Receiver or Other Professionals - Contingency Fee Arrangement per Court Order dated November 5, 2020 [ECF No. 103] | \$ 3,036,461.91 | \$ 3,036,461.91 | \$ 3,036,461.91         |
| Line 10b       | Disbursements to Receiver or Other Professionals  | \$ -            | \$ -            | \$ -                    |
| Line 10c       | Personal Asset Expenses:  | \$ -            | \$ -            | \$ -                    |
| Line 10d       | Investment Expenses   | \$ -            | \$ -            | \$ -                    |
| Line 10e       | Third-Party Litigation  | \$ -            | \$ -            | \$ -                    |
| Line 10f       | Tax Administrator Fees and Bonds  | \$ -            | \$ -            | \$ -                    |
| Line 10g       | Federal and State Tax Payments  | \$ -            | \$ -            | \$ -                    |
|                | <b>Total Disbursements for Receivership Operations</b>  |                 |                 | <b>\$ 3,055,628.91</b>  |
| <b>Line 11</b> | Disbursements for Distribution Expenses Paid by the Fund:   | \$ -            | \$ -            | \$ -                    |
| Line 11a       | Distribution Plan Development Expenses:   | \$ -            | \$ -            | \$ -                    |

**EXHIBIT A**

|                |  |      |      |                 |
|----------------|--|------|------|-----------------|
| Line 11b       | Distribution Plan Implementation Expenses:                       | \$ - | \$ - | \$ -            |
| <b>Line 12</b> | <b>Disbursements to Court/Other</b>                              | \$ - | \$ - | \$ -            |
| Line 12a       | Investment Expenses/Court Registry Investment System (CRIS) Fees | \$ - | \$ - | \$ -            |
| Line 12b       | Federal Tax Payments   | \$ - | \$ - | \$ -            |
|                | <b>Total Disbursements to Court/Other</b>                        |      |      |                 |
|                | <b>Total Funds Disbursed (Lines 9-11)</b>                        |      |      | \$ 3,055,628.91 |
| <b>Line 13</b> | <b>Ending Balance (As of September 30, 2023)</b>                 |      |      | \$ 7,777,879.65 |
| <b>Line 14</b> | <b>Ending Balance of Fund – Net Assets:</b>                      |      |      |                 |
| Line 14a       | Cash & Cash Equivalents  |      |      | \$ 7,777,879.65 |
| Line 14b       | Investments  |      |      | \$ -            |
| Line 14c       | Other Assets or Uncleared Funds                                  |      |      |                 |
|                | <b>Total Ending Balance of Fund – Net Assets</b>                 |      |      | \$ 7,777,879.65 |

[1] Funds were received into the Receivership accounts for Today's Growth Consultant, Inc at City National Bank. See Receipts attached hereto as Exhibit 1.

[1] Funds were disbursed to administer the receivership estate and its assets. See Expenses attached hereto as Exhibit 1.

Respectfully submitted,

Damian & Valori LLP  
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/s/ Melanie E. Damian  
Melanie E. Damian  
*Court-Appointed Receiver*

**Attachment 1 to Exhibit A to Receiver's Report****Sec v. Today's Growth Consultant, et al. - Receipts of Fiduciary Account**

| <b>Date of Check</b> | <b>From</b>                   | <b>Amount</b>   |
|----------------------|-------------------------------|-----------------|
| 7/12/2023            | Tipalti Inc.                  | \$ 2,386.65     |
| 7/17/2023            | GoDaddy                       | \$ 27.50        |
| 8/22/2023            | Facebook                      | \$ 25,298.15    |
| 8/28/2023            | Messiah Lutheran              | \$ 187,000.00   |
| 8/29/2023            | Acurrred Legal/Heartland Bank | \$ 9,000,000.00 |
| Total                |                               | \$ 9,214,712.30 |

| <b>Date</b> | <b>Explanation</b> | <b>Amount</b> |
|-------------|--------------------|---------------|
| 7/31/2023   | interest           | \$ 20.69      |
| 8/31/2023   | interest           | \$ 31.97      |
| 9/30/2023   | interest           | \$ 97.65      |
| Total       |                    | \$ 150.31     |

**GRAND TOTAL OF RECEIPTS** \$ **9,214,862.61**

**Sec v. Today's Growth Consultant, et al. - Expenses of Fiduciary Account**

| <b>Date</b> | <b>Payable</b> | <b>Amount</b> |
|-------------|----------------|---------------|
| 7/11/2023   | Teris          | \$ 6,389.00   |
| 8/8/2023    | Teris          | \$ 6,389.00   |
| 9/13/2023   | Teris          | \$ 6,389.00   |
| Total       |                | \$ 19,167.00  |

| <b>Professional Fee</b> | <b>Payable</b>          | <b>Amount</b>   | <b>Description</b> |
|-------------------------|-------------------------|-----------------|--------------------|
| 8/21/2023               | Rachlis Duff & Peel LLC | \$ 988.00       | 6/30/2023          |
| 8/21/2023               | Kapila Mukamal          | \$ 3,763.91     | 6/30/2023          |
| 8/29/2023               | Damian Valori Culmo     | \$ 61,710.00    | Messiah Lutheran   |
| 9/5/2023                | Damian Valori Culmo     | \$ 2,970,000.00 | Heartland Bank     |
| Total professional fees |                         | \$ 3,036,461.91 |                    |

**GRAND TOTAL EXPENSES** \$ **3,055,628.91**